

INVESTING FOR IMPACT 2017 SYMPOSIUM



HIGH WATER WOMEN

Dialogues for Family, Foundations, Offices,
Endowments and Individual Investors

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High Water Women Wishes To Thank
The Following For Their Generous Contributions That Made This Day Possible:

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Nexus | 100 Women in Finance | Real Leaders | SRI | TBLI Group | The New York Hedge Fund Roundtable |
37 Angels | Toniic | Women Moving Millions

SYMPOSIUM STEERING COMMITTEE

Dianne Benner, Appomattox Advisory | Moya Connelly, Deutsche Bank | Ariane de Vienne, oekom research |
Darcy Garner, Channel Family Assets | Diane Keating, High Water Women | Athena Ole |
Amie Patel, Elevar Equity | Imogen Rose-Smith, Investment Fellow at University of California |
Delores Rubin, Deutsche Bank | Anna Snider, Bank of America

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HIGH WATER WOMEN STAFF

Diane Keating, Executive Director | Elanor Brand, Director of Operations

PROGRAM AGENDA

Thursday, November 30, 2017 | CUNY Graduate Center NYC

PROGRAM AGENDA		LOCATION
8:00-8:45am	Registration & Breakfast	Concourse
MORNING PLENARY SESSIONS		LOCATION
8:45-9:00am	Introductory Remarks — Anna Snider, Managing Director and Head of Due Diligence for the Chief Investment Office within Global Wealth & Investment Management, Bank of America; Board Chair, High Water Women	Auditorium
9:00-9:40am	Change Maker: Visible Leaders — Perspectives on investing with impact from Valerie Rockefeller, Trustee, Chair, Rockefeller Brothers Fund interviewed by Debra Schwartz, Managing Director of Impact Investments, MacArthur Foundation	Auditorium
9:40-10:20am	Taking Action: Removing Obstacles to Change — Examining the challenges and obstacles to adoption and achieving scale/impact. Dana Bezerra, Senior Vice President, Heron Foundation Michael Lear, Vice President, Bernstein Wealth Management Christina Leijonhufvud, Managing Partner, Tideline Laurie Spengler, President & CEO, Enclude Solutions Susan Hammel, President, Cogent Consulting (Moderator)	Auditorium
10:20-11:00am	Fighting for A Better World: Women in Impact Investing — The leadership role of women in driving impact investing. Angela Lee, Founder, 37 Angels Alicia Robb, Founder & CEO, Next Wave Ruth Shaber, President, Tara Health Foundation Madji Sock, Global Operating Partner, Dalberg Global Development Advisors Vicki Benjamin, President, Calvert Investments (Moderator)	Auditorium
11:00-11:30am	Coffee Break	Concourse
11:30-12:30pm MORNING WORKSHOPS/BREAKOUT SESSIONS (Attendees select one of four)		LOCATION
	A. Urban Development — The role of impact investments in transforming cities. Olympia DeCastro, Partner, Community Investment Management Lyneir Richardson, CEO, Chicago TREND Ommeed Sathe, Vice President, Impact Investments, Prudential Financial Greg Shell, Managing Director, Bain Capital David Press, Partner, Confluence Partners (Moderator)	C-201/202 Concourse
	B. Rural Development — Investing in infrastructure to address the economic, environmental & social needs of rural communities. Kaela Gallo, Lead Designer, Propel Joshua Humphreys, President and Senior Fellow, Croatan Institute Cynthia Muller, Program & Portfolio Officer, Mission Driven Investments, W.K. Kellogg Foundation Candace Smith, Managing Director of Risk, MicroVest Rachel Schneider, SVP, Center for Financial Services Innovation (Moderator)	C-198 Concourse
	C. Environment and Climate — Integrating the environment opportunity and climate risk into investment portfolios. Rob Day, General Partner, Spring Lane Capital JoAnn Hanson, President, Church Investment Group Joseph Kinard, Chair, Committee on Mission Responsibility Through Investment, Presbyterian Church Kareen Laton, Partner, Head of Marketing & COO Asset Management, Greentech Capital Advisors Torsten Marshall, Partner, Orrick Herrington & Sutcliffe David Richardson, Executive Director, Global Head of Marketing & Client Service, Impax Asset Management (Moderator)	Skylight Room 9100 9th Floor
	D. Removing Obstacles to Change: A Deeper Dive — What it takes to get investors to sign on for impact while balancing returns expectations. Sara Brand, Founding General Partner, True Wealth Ventures Melissa Cheong, CIO, Zoma Capital Erin Harkless, Senior Investment Director, Cambridge Associates Allyson McDonald, CEO, Work Capital Rebecca Price, Program Officer, Investors' Circle (Moderator)	Room 9206-07 9th Floor

PROGRAM AGENDA

Thursday, November 30, 2017 | CUNY Graduate Center NYC

PROGRAM AGENDA		LOCATION
12:30-1:45pm	Networking Lunch	Concourse
1:45-2:45pm	AFTERNOON BREAKOUT SESSIONS (Attendees select one of four)	LOCATION
	A. Housing — Developments and trends in impact investments in creating affordable housing and healthy communities. Jonathan Asmis, Chief Executive Officer, Landed Doug Lawrence, Managing Principal, 5 Stone Green Capital Michael Saadine, Director, Bridges Fund Management David Sand, Chief Investment Strategist & Chief Impact Investment Officer, Community Capital Management Lisa Davis, Executive Director and Portfolio Manager, Impact Investing, PGIM Real Estate (Moderator)	C-201/202 Concourse
	B. Regenerative Agriculture — Investing in sustainable agricultural solutions for local economies and global problems. Sada Geuss, Investment Manager, Trillium Asset Management LLC Caroline MacGill, Managing Director, Armonia Aria McLauchlan, Co-founder, Land Core USA Marc Oshima, Co-Founder & Chief Marketing Officer, Aero Farms Steffen Schneider, Director of Farming Operations, Hawthorne Valley Farm Karen Karp, President, KK&P (Moderator)	C-198 Concourse
	C. Diversity — Achieving true diversity across investment strategies and asset classes. John Duong, Director of Impact Investing, Lumina Foundation Hunter Lovins, President, Natural Capitalism Solutions Elisa Miller-Out, Managing Partner, Chloe Capital Mina Pacheco Nazemi, Founder & Managing Partner, Aldea Capital Partners Monique Aiken, Vice President Programs, Mission Investors Exchange (Moderator)	Skylight Room 9100 9th Floor
	D. Measuring Impact Challenges — Assessing impact measurement tools and effectiveness. Laura Albarracin, Senior Analyst, oekom research Matt Greenfield, Managing Partner, Rethink Education Stephanie Kater, Consultant, The Bridgespan Group Quy Tran, Vice President & Equity Portfolio Specialist, Wellington Management Kate Starr, CIO, Flat World Partners (Moderator)	Room 9206-07 9th Floor
2:45-3:15pm	Coffee Break	Concourse
	AFTERNOON PLENARY SESSIONS	LOCATION
3:15-3:30pm	Spotlight: Women Investors Are the Solution to the World's Problems! Presented by Sara Brand, General Partner, True Wealth Ventures	Auditorium
3:30-4:00pm	Fireside Chat with Governor Deval Patrick Interviewed by Imogen Rose-Smith, Investment Fellow, University of California.	Auditorium
4:00-4:40pm	Panel Discussion: IMPACT! Impact Investing in the New Age of Social Activism — The place of impact investing in social and environmental activism. Suzanne Biegel, Founder, Catalyst at Large Jay Lipman, Co-founder, Ethic Jason Scott, Partner, Encourage Capital Fran Seegull, Executive Director U.S. Impact Investing Alliance at Ford Foundation Gitanjali Swamy, Managing Director, IoTask David Bank, Editor & CEO, ImpactAlpha (Moderator)	Auditorium
4:40-5:20pm	Panel Discussion: Go Big or Go Home — The bold Ideas Driving Impact Investing Today — What is the future of impact investing? The best bold new ideas driving impact investing today. Ron Cordes, Co-founder, Cordes Foundation Debbie McCoy, Managing Director, BlackRock Jameela Pedicini, Director, Asset Management, Perella Weinberg Brace Young, Partner, Arabesque Emily Chasan, Sustainable Finance Editor, Bloomberg (Moderator)	Auditorium
5:30-7:00PM	Join us for a Cocktail Reception (on the 8th Floor, Dining Commons)	8th Floor

Our 3,500 members are business professionals committed to the economic empowerment of women and youth. We create and source powerful volunteer opportunities through programs and channels including: Financial Literacy Education • Global MFI Risk and Transformation Consulting • Programs for low-income children: Backpack Drive, Secret Santa, Tutoring and Mentoring.

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HWW is a 501(c)(3) organization founded in 2005 by senior women in the hedge fund and investment industries. We support our work through individual, foundation and corporate contributions.



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The John D. and Catherine T. MacArthur Foundation supports creative people and effective institutions committed to building a more just, verdant, and peaceful world. In addition to selecting the MacArthur Fellows, the Foundation works to defend human rights, advance global conservation and security, make cities better places, and understand how technology is affecting children and society.

MacArthur is one of the nation's largest independent foundations. Through the support it provides, the Foundation fosters the development of knowledge, nurtures individual creativity, strengthens institutions, helps improve public policy, and provides information to the public, primarily through support for public interest media. See more at: www.macfound.org

The MacArthur Foundation logo consists of the words "MacArthur" and "Foundation" stacked vertically. "MacArthur" is written in a blue serif font, and "Foundation" is written in a green serif font. The logo is set against a white background with a subtle drop shadow.

ORRICK

A global law firm with offices in the U.S., Europe, Asia and Africa, Orrick was one of the first global law firm to establish an Impact Finance practice and is proud to be advising a broad range of innovative investors, companies, and government parties in this rapidly emerging space. Our Impact Finance team provides a wide range of legal services to clients throughout the world seeking to achieve positive social and environmental impact alongside financial returns. We serve as counsel to impact investment funds, assist social enterprises (including hybrids and newly authorized corporate forms such as the benefit corporation) with formation and financing, and advise foundations, governments, multilateral organizations, NGOs, and intermediaries in domestic and cross-border transactions and research. Named as one of the "Global 20" leading firms by Law360, Orrick has more than 1,000 lawyers across Europe, Asia, the United States and Africa with a platform that offers clients a distinctive combination of local insight and global perspective and experience.



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At Chatham Imports, our passion is wine and spirits that stimulate the senses and the imagination. We're constantly exploring, experimenting and refining to bring new tastes to market. What's more, we've searched the globe for innovative producers who share our vision and take pride in working with them on these labels.



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Deutsche Asset Management's Sustainable Investments business focuses primarily on private debt and equity sustainable investments around the world, offering the ability to quantify the real social and environmental outcomes from its investments. As part of the Alternatives platform, the business has the ability to generate viable financial returns and real social and environmental outcomes of its investments and is organized around three components: financial inclusion/microfinance; social enterprise financing (agriculture, health, and energy); and energy efficiency/renewable energy investing. The team's capabilities are focused on creating investable products for institutional investors, development banks, governments, and private investors who share common investment objectives around specific themes.

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TREEHOUSE INVESTMENTS, LLC

Treehouse Investments, LLC, is a privately owned firm targeting investments that address global warming and support the development of the globalizing middle class. We focus on opportunities in these growth sectors, our principal targets being energy and water infrastructure, and basic goods and services.

Treehouse Investments adheres to the Universal Owner Hypothesis, which maintains that investment success depends on the long-term health of financial markets and their underlying economies. As such we have a responsibility and an incentive to adopt a responsible approach to portfolio management. We are committed to the UN's Principles of Responsible Investment, and we screen all investments against three core impact objectives: climate change mitigation, gender equality, and social responsibility.



KKR

Founded in 1976 and led by Henry Kravis and George Roberts, KKR is a leading global investment firm with approximately \$153 billion in assets under management as of September 30, 2017. The firm manages multiple alternative asset classes, including private equity, energy, infrastructure, real estate, credit and, through its strategic manager partnerships, hedge funds. Building on the firm's knowledge, relationships, and established investment capabilities, KKR aims to generate attractive investment returns by following a patient and disciplined approach, employing world-class people, and driving growth and value creation with KKR portfolio companies. KKR invests its own capital alongside its client and partners' capital and is the largest investor in aggregate across its funds and portfolio companies.

For additional information, please visit KKR's website at www.kkr.com and on Twitter @KKR_Co.

The KKR logo consists of the letters 'KKR' in a bold, purple, sans-serif font, centered within a white rectangular box with a thin black border.

TRILLIUM ASSET MANAGEMENT

Trillium Asset Management is the oldest independent investment advisor devoted exclusively to sustainable and responsible investing. Since 1982, Trillium has managed equity and fixed income portfolios for individuals, foundations, endowments, and religious institutions as well as financial advisors and their clients.

A leader in shareholder advocacy and public policy work, Trillium leverages the power of stock ownership to promote social and environmental change while providing both impact and performance to our investors.

The Trillium Asset Management logo features a stylized, grey, circular icon on the left, followed by the word 'TRILLIUM' in a bold, blue, sans-serif font, and 'ASSET MANAGEMENT' in a smaller, grey, sans-serif font below it, all within a white rectangular box with a thin black border.

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